

ILLINOIS INVESTMENT POLICY BOARD

Wednesday, September 28, 2016

1:30pm

Thompson Center
100 W. Randolph, 16th Floor
Chicago, Illinois 60601

MEETING MINUTES

1. Call to Order: The meeting was called to order at 1:30 pm. In attendance were William Atwood, Mitchell Goldberg, Andrew Lappin, Michael Mahoney, Doug Wesley, Richard Ingram and Alicia Oberman.
2. Approval of Minutes: By vote, the minutes of 6/8/16 board meeting were approved as written upon motion (by Atwood; seconded by Lappin).
3. Public Comment: None.
4. Administration Matters: No matters were addressed.
5. Discussion on updated restrictions list as provided by vendor: Atwood reported that the pension systems have approved a vendor, IW Financial, and have signed an agreement for creating unified lists for Iran, Sudan and Israel Boycott restrictions. He reported that the vendor has sent updated lists for review by the members of the Illinois Investment Policy Board.
6. Report and approval of recommendations from the Committee on Israel Boycott Restrictions: Goldberg said the Committee reviewed the new Israel Boycott Restrictions List provided by IW Financial and had just met earlier in the morning to discuss. Goldberg reported that it includes several entities not previously on the Board's published list. The committee and vendor would be sending out notification to those new entities to hear response.
7. Discussion and approval of updates on Sudan and Iran restricted investments: Atwood discussed that the committee had not met but would review the list provided by IW Financial. Mahoney recommended that no changes to the list be made until the December meeting giving time for notification and response before action.
8. Next Meeting Date: The board agreed to move the next meeting date to 12/6/16 at 10am instead of the previously scheduled 12/7/16 at 1:30pm.
9. Adjournment: Upon motion (by Alicia Oberman; seconded by Bill Atwood), the meeting was adjourned at 1:50pm.

These minutes are intended to conform to the requirements of Section 2.02 of the Illinois Open Meetings Act (5 ILCS 120/02).